

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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SMART BALANCE, INC. f/k/a Boulder Specialty	:
Inc., a Delaware Corporation,	:
	:
Plaintiff,	:
	:
- against -	:
	:
GLENHILL CAPITAL OVERSEAS MASTER	:
FUND, LP, a foreign Limited Partnership; GLENHILL	:
CAPITAL, LP, a Delaware Limited Partnership;	:
GLENHILL CAPITAL OVERSEAS GP, LTD., a foreign	:
Company; GLENHILL CAPITAL MANAGEMENT LLC,	:
a Delaware Limited Liability Company; GLENHILL	:
ADVISORS LLC, a Delaware Limited Liability Company;	:
GLENN J. KREVLIN, an individual,	:
	:
Defendants,	:
	:
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Civil Action No.
07 Civ. 9916 (CM)

DISCLOSURE STATEMENT
FRCP 7.1

Defendants, Glenhill Capital Overseas Master Fund, LP, Glenhill Capital, LP, Glenhill Capital Overseas GP, Ltd., Glenhill Capital Management LLC, Glenhill Advisors LLC ("Corporate Defendants"), hereby state that no publicly held corporations own 10% or more of their stock.

Dated: Saratoga Springs, New York
December 10, 2007

CAHILL/WINK LLP

By: /s/ Daniel S. Cahill
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**GLENHILL CAPITAL OVERSEAS
MASTER FUND, LP, et al**